CHINA CROSSROADS

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What China's Next Decade Holds for Foreign Firms and Executives?

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Recent discussions about the future of foreigners and foreign business in China are as polarised as developments on the ground. While the PRC rapidly gains control of vital supply chains such as renewable energy and the next generation of vehicles, it has lost half of its foreign residents and much of its inward FDI, along with the trustful collaboration of many top trading partners. National security and geopolitics entered corporate vocabulary on both sides of China's borders. Intercultural leadership coach and consultant Gábor Holch is the author of the 2023 book Dragon Suit: The golden age of expatriate executives in China. In his presentation, he reviews changes in the the status and dynamics of multinational firms and expatriate executives from the hopeful years following China's acceptance to the WTO through the golden age of foreign business in China that ended in the mid-2010s. Based on current trends and insights from his executive clients, our speaker will outline likely scenarios of the next decade of multinational involvement in China, and the roles for which expatriate executives must prepare in them. A discussion will address what those scenarios mean for industries and nations represented in the audience.

Gabor Holch is an intercultural leadership consultant, coach, author and speaker who has served 100+ clients in 30+ countries. An expat since age 4, China-based since 2002 and working globally, he is a Certified Management Consultant (CMC) in English and Mandarin, certified consultant at the management academies of half a dozen global corporations and licensed in major assessment tools including DISC, the Predictive Index, NeuroColor and MBTI. His most recent book, <u>Dragon Suit: The Golden Age of Expatriate Executives in China</u>, was just recently published in the Summer of 2023.

China Crossroads hosts talks on all topics related to China, including business, foreign policy, and other areas as they relate to China, the idea being that China is both already a "crossroads" of the world and itself at a "crossroads" in terms of its future global influence. For more information, contact Frank Tsai at editor@shanghai-review.org.